Ref No.: OTL/Secretarial/SE/2025-26/51

Date: October 17, 2025

To,

BSE Limited **Phiroz Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400023**	**National Stock Exchange of India Ltd.,** **Plot No. C/1 'G' Block** **Bandra – Kurla Complex** **Bandra East, Mumbai 400051**

Ref: Scrip Code - **BSE:** 517536 | **NSE:** ONWARDTEC

Sub.: Press Release on Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30, 2025

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30, 2025.

Kindly acknowledge the receipt of the same.

For **Onward Technologies Limited**

Aakash Pankaj Joshi Digitally signed by Aakash Pankaj Joshi Date: 2025.10.17 13:30:08 +05'30'

Aakash Joshi
Company Secretary & Compliance Officer
Membership No: A60953

Onward Technologies sustains growth momentum in Q2FY26; Total Revenue up 12.4% YoY to ₹140.1 crore, EBITDA margin at record 14.3%

Mumbai, India – 17th October 2025: Onward Technologies Limited (BSE: 517536) (NSE: ONWARDTEC), a software outsourcing company, specializing in digital and ER&D services, announced today its financial results for the **Second Quarter of FY26** ended on 30th September 2025.

Commenting on the results, Mr. Jigar Mehta, Managing Director, Onward Technologies, said,

"Q2FY26 marks a milestone for us, with revenue and EBITDA margin reaching the highest levels in the company's history. We are pleased to report consolidated total revenue of ₹140.1 crore, reflecting a QoQ growth of 3.3% and YoY increase of 12.4%. Our EBITDA margin expanded by 144 bps sequentially to 14.3% during the quarter.

This performance highlights our continued focus on deepening relationships with strategic clients in the US and Europe and enhancing our capabilities across key service areas. We continue to invest in talent, technology, and innovation to create long-term value for all stakeholders."

Consolidated Financial Highlights for the Quarter Ended 30th September 2025

Particulars (in ₹ Crore)	Q2 FY26	Q1 FY26	QoQ Growth	Q2 FY25	YoY Growth	H1 FY26	H1 FY25	YoY Growth
Total Revenue	**140.1**	**135.6**	**3.3%**	**124.6**	**12.4%**	**275.7**	**244.0**	**13.0%**
EBITDA	19.9	17.1	16.1%	7.9	151.9%	37.0	19.6	88.8%
EBITDA Margin (%)	14.3%	12.9%	144 bps	6.4%	789 bps	13.6%	8.1%	545 bps
Profit After Tax (PAT)	11.9	12.7	(6.5%)	3.6	230.6%	24.6	10.7	129.9%
PAT Margin (%)	8.6%	9.6%	(100 bps)	2.9%	563 bps	9.0%	4.4%	459 bps
EPS (₹) – Diluted	5.23	5.57	(6.6%)	1.54	246.7%	10.80	4.63	134.8%

Key Highlights – Q2 FY26

- Q2FY26 total revenue was at ₹ 140.1 crore, reflecting a growth of 3.3% QoQ.
- Continued to maintain momentum in its focused verticals in Q2 FY26:
    - Industrial Equipment & Heavy Machinery (IEHM) contributed 63% of consolidated revenues.
    - Transportation & Mobility (T&M) accounted for 34% of consolidated revenues.
    - Healthcare & Life Sciences (HCLS) contributed 3% of consolidated revenues.

- Top 25 clients contribute 87% of total revenues.
- Total headcount stood at 2525 employees.
- Attrition at 15.49% (LTM).

About Onward Technologies Limited

Onward Technologies (BSE: 517536) (NSE: ONWARDTEC) is a 2500-employees strong software and technology services outsourcing company specializing in digital, embedded, mechanical engineering for global companies in Industrial Equipment, Heavy Machinery, Power Generation, Renewables, Hydro Energy, Construction, Agricultural and Mining Equipment, Automotive, Rail Transportation, Healthcare and Life Sciences. By working closely with North American & European manufacturers, Onward Tech helps them accelerate innovation and drive smarter products to market, while maximizing total returns on their R&D investments. With global offices and India delivery excellence centers, Onward Tech is present in 12 locations across 6 countries, offering its OEM clients the benefits of both global presence and local reach, access to an expert talent pool and the agility to ramp up complex engineering projects rapidly. For more information, please visit www.onwardgroup.com

For Further Information, Please Contact:

Asha Gupta - asha.gupta@in.ey.com